



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Administration
 BUDGET OFFICE
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Memorandum

To: The Honorable Steven M. Costantino
 Chairman, House Finance Committee

The Honorable Daniel DaPonte
 Chairman, Senate Finance Committee

From: Rosemary Booth Gallogly
 Executive Director/State Budget Officer *R. Gallogly*

Date: February 4, 2010

Subject: Amendments to FY 2011 Appropriations Act

GBA 1

The Governor requests several amendments to Article 29, Article 33, and Article 34 of the FY 2011 Appropriations Act, which was submitted to the General Assembly on February 2, 2010. For Article 29 entitled "Relating to Government Restructuring", the dates listed in Sections 1 and 2 for submitting restructuring plans should be changed from October 1, 2011 to October 1, 2010.

GBA 2

For Article 33 entitled "Relating to Motion Picture Tax Credits", the referenced Chapter name for 44-31.2 should be changed from "Reciprocity Agreements – Setoff of Refund of Personal Income Tax" to "Motion Picture Production Tax Credits." When the article was drafted, the Chapter title for 44-30.2 was inadvertently referenced.

GBA 3

For Article 34 entitled "Relating to Distressed Areas Economic Revitalization Act", the Governor requests that the original article be replaced with the attached version. The revised article adds a section to Chapter 42-64.3 that repeals provisions of the chapter as of January 1, 2010. As submitted originally, the article made no provision for credits that might be carried over from prior years. The new language sunsets the Chapter 42-64.3 as of January 1, 2010, and makes provision for tax years prior to January 1, 2010.

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If you have any questions regarding these amendments or memos, please feel free to call me at 222-6300, or David Sullivan of the Department of Revenue for the taxation-related articles at 574-8922.

RBG:sm 10-10

Attachment

cc: Representative Robert A. Watson
Senator Dennis L. Algiere
✓Sharon Reynolds Ferland
Peter Marino
Tim Costa
Michael Cronan
Paul Dion
David Sullivan
Gregory Stack